

Magellan Healthcare Employee Assistance Program

Financial wellness

Nearly 8 in 10 Americans live from paycheck to paycheck and 90% say money problems affect their stress levels.^{1,2} Many of your employees may be distracted by, among other things, credit card debt, student loans and a lack of retirement savings. Distracted employees are at risk of making mistakes on the job, increased absenteeism and lower productivity rates, which cost employers an estimated \$250 billion a year.³

Financial wellness is a valuable part of Magellan Healthcare's Employee Assistance Program (EAP). It can help your employees build financial security by providing them with access to top-notch money coaches, online tools, resources and education.

Expert support for your employees



Meet with a Money Coach

- Three 30-minute telephone consultations per year, per topic
- Money Coaches have an average 22 years of experience
- Confidential, unbiased advice with no selling



Develop a plan

Members can:

- Take a financial assessment
- Learn how money is affecting their health, wealth and financial status
- Get a personalized action plan



Take action

- Monthly live webinars
- Knowledge center with articles, video courses and calculators
- Collaborate with the coach through co-browse and file sharing features

Onsite education and/or employee meetings is included for employers with over 2,500 employees. Employees also have the option to enroll in the program on a self-pay basis if they exhaust their benefits and want access to unlimited coaching and personal web portal.

Financial wellness helps relieve employee stress and it can also boost employee engagement, reduce absenteeism and increase productivity.

Learn more about how your organization can benefit from Magellan Healthcare's EAP at MagellanHealthcare.com.

1. <http://press.careerbuilder.com/2017-08-24-Living-Paycheck-to-Paycheck-is-a-Way-of-Life-for-Majority-of-U-S-Workers-According-to-New-CareerBuilder-Survey>
 2. <https://bestmoneymoves.com/blog/2020/02/25/financial-stress-health-and-employee-wellness-in-2020>
 3. <https://www.mercer.com/content/dam/mercer/attachments/global/inside-employees-minds/glb-2017-inside-employees-minds-volume-2.pdf>